

<b>Delhivery Limited</b>	
	*As per SEBI circular no SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 05, 2022, all Syndicate Members / Registered Stockbrokers / DPs / RTAs shall use Unified Payments Interface (UPI) as a mandatory payment mechanism for bid amounting upto Rs. 5 Lacs for applications in public issues by individual investors.*All Other Category of investors shall mandatorily use only Application Supported by Blocked Amount (ASBA) facility for making payments.*
<b>Symbol</b>	DELHIVERY
<b>Issue Period</b>	11-May-2022 to 13-May-2022
<b>Post issue Modification Period</b>	17-May-2022 (10.00 A.M. to 11.00 A.M.)
<b>Cut-off time for UPI Mandate Confirmation</b>	17-May-2022 (upto 12:00 PM)
<b>Issue Size</b>	*Offer of [?] Equity Shares for cash at a price of Rs.[?] per Equity Share (including a share premium of Rs.[?] per Equity Share) aggregating up to Rs.52,350 million comprising a Fresh Issue of up to [?] Equity Shares aggregating up to Rs.40,000 million by our Company and an Offer for Sale of up to [?] Equity Shares aggregating up to Rs.12,350 million*
<b>Issue Type</b>	100% Book Building
<b>Price Range</b>	Rs.462 to Rs.487
<b>Discount</b>	Rs. 25 for Eligible Employees applying under Employee Reservation Portion
<b>Face Value</b>	Re.1
<b>Tick Size</b>	Re.1
<b>Bid Lot</b>	30 Equity Shares and in multiples thereof
<b>Minimum Order Quantity</b>	30 Equity Shares and in multiples thereof
<b>Maximum Subscription Amount for Retail Investor</b>	*Rs. 2,00,000*

Source – nseindia.com

### Recommendation – Apply with Long Term Investment View

Logistics and supply chain startup, Delhivery Ltd, has set the price band of its initial public offering (IPO) at Rs 462-487 a share, valuing the company at Rs 35,283 crore at the top end of the band. The IPO will open on May 11 for subscription and close on May 13.

Delhivery is the largest fully integrated logistics services player in India by revenue. It has built a nationwide network in every state, servicing 17,045 PIN codes or 88.3 percent of the 19,300 PIN codes in India. The Gurugram-based firm became a unicorn in 2019 when it raised \$413 million in a Series F round led by SoftBank Vision Fund. With its 120+ gateways, 20+ automated sort centres, 80+ fulfilment centres and 2,200 direct delivery centres, the company has covered 90 per cent of the country, operating over 15 million sq ft of leased infrastructure at a pan-India level. It provides supply chain solutions to a diverse base of 21,342 active customers, such as e-commerce marketplaces, D2C e-tailers, and enterprises and SMEs across verticals like FMCG, consumer durables, lifestyle, retail, automotive and manufacturing. The company also offers value-added services such as e-commerce return services, payment collection and processing, installation & assembly services, and fraud detection.

Rapid growth, scale, and synergies across business lines can be called as some of the key strengths of the company. The company has proprietary logistics technology systems, data intelligence capabilities, an integrated portfolio of logistics services and asset-light business model enabling rapid scale up. Above all the company has an experienced and entrepreneurial team from diverse backgrounds. In view of all these competitive strengths; investors may consider applying to this IPO with a long term investment view.

Source – RHP

**Note : Please refer to the Red Herring Prospectus for details regarding the Offer, the Company and the risk factors**

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